## BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: April 21, 2004	Division: Monroe County Housing Authority
Bulk Item: Yes X No	Department:
COMMISSIONERS OF MONROE	RESOLUTION OF THE BOARD OF COUNTY COUNTY, FLORIDA URGING THE FLORIDA AND FULLY FUND THE STATE AND LOCAL YEAR 2004-2005.
Housing Trust fund of \$192,999,493. Ut \$633,319, an amount which is \$605,159	-2005 State Budget calls the funding of the Affordable order the proposed budget, Monroe County will receive below full funding of \$1,238,478. Additionally, this e Housing Trust Fund as a dedicated source of revenue ernor and Legislature.
PREVIOUS RELEVANT BOCC ACT 2003 - Adoption of Resolution supportin the Governor and Legislature.	TION: g full funding of the Affordable Housing Trust Fund by
CONTRACT/AGREEMENT CHANG N/A	EES:
STAFF RECOMMENDATION: Approve	
TOTAL COST: \$-0-	BUDGETED: Yes No
COST TO COUNTY: \$-0-	SOURCE OF FUNDS: N/A
REVENUE PRODUCING: Yes	No X AMOUNT PER: Month Year
APPROVED BY: County Attny.	OMB/Burchasing Risk Management
DIVISION DIRECTOR APPROVAL:	Manuel Castillo, Executive Director Monroe County Housing Authority
DOCUMENTATION: Included _	To Follow Not RequiredX
DISPOSITION:	AGENDA ITEM # <u>02</u>

Rev. 01/03

RESOLUTION NO.	- 2004

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA URGING THE FLORIDA LEGISLATURE TO REAUTHORIZE AND FULLY FUND THE STATE AND LOCAL HOUSING TRUST FUNDS FOR FISCAL YEAR 2004-2005.

WHEREAS, the Governor's proposed Fiscal Year 2004-2005 Budget reduces the State Housing Trust Fund, which funds such programs as SAIL, by approximately \$52 million and reduces the Local Government Housing Trust Fund, which funds such programs as SHIP by approximately \$115 million; and

WHEREAS, the state and local housing trust funds must be reauthorized in 2004, and to that end the Senate has filed SB 1000 and SB 1002, reauthorize the state and local housing trust funds; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 deliberately used the documentary stamp tax as its revenue source because of its nexus with the development of affordable housing and because it is a growth vehicle, necessary to keep pace with escalating land and housing costs; and

WHEREAS, without a trust fund that can rely on full funding of a dedicated revenue source, housing funding will be uncertain and will likely remain stagnant or decrease; and

WHEREAS, the trust funds should not be reduced, because they are the single greatest highly leveraged economic engine for our economy, and serve first time homebuyers, working families, the elderly, persons with disabilities, and the homeless; and

WHEREAS, the estimated loss in SHIP funding for FY04-05 to Monroe County is \$605,159.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Monroe County, Florida, that the County hereby:

The Monroe County Board of County Commissioners urges the Legislature to fully fund the state and local housing trust funds without any reduction in funding. Further, the Monroe County Board of County Commissioners urges the Legislature to act quickly to reauthorize the state and local housing trust funds, and pass SB 1000, and SB 1002.

	•	of County Commissioners of Monroe County, Florida day of, A.D., 2004
Mayor Nelson Commissioner Rice Mayor Emeritus Neugent Commissioner McCoy Commissioner Spehar		BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA  By:  Mayor Nelson
SEAL ATTEST:		MONROE COUNTY ATTORNEY APPROVED AS TO FORM

Page 1 of 1

Approved as to form and legal sufficiency